





## TERMS AND CONDITIONS

1. This application is made by the Applicant(s) for the allotment of apartment / unit and HRC Ventures(Bangalore) Pvt.Ltd.reserves the right to refuse or allot the apartment / unit to the Applicant. This application will be processed by HRC Ventures(Bangalore) Pvt.Ltd. only after encashment of the Cheque/DD for blocking amount & the stamp duty amount payable for the agreement for sale as per the Bombay Stamp.Act '1958 furnished by applicant together with application form complete in all respects.
2. The application shall accompany self attested proof of address and Pan Card copy. If the application is in joint names, both the applicants need to sign the application form.
3. The applicant(s) have inspected the location of the project and having satisfied with the location, signed and submitted this application to HRC Ventures(Bangalore) Pvt.Ltd. for booking the apartment 1 unit. The applicant has also read & understood the details & specifications of the project contained in the Brochures provided by HRC Ventures(Bangalore) Pvt.Ltd.
4. The applicant(s) agree to execute the Agreement for Sale for apartment / unit in HRC Ventures(Bangalore) Pvt.Ltd. standard format within stipulated period of 30 days as the case may be from the date of this Application.Failure to execute Agreement for Sale within the prescribed period as above, the applicant(s) hereby confirm that the terms and conditions specified in the said agreements are deemed to have accepted by the applicant(s). The HRC Ventures(Bangalore) Pvt.Ltd. Will also have every right to change the completion date/compensation dates as per revised dates. In case if the applicant(s) continues not to execute the Agreement for Sale for a period of 3 months then HRC Ventures(Bangalore) Pvt.Ltd. shall at its option be entitled to cancel the agreement and forfeit/recover 25% of the total agreement value or booking amount, whichever is higher and the interest accrued, administration charges if any at the time of cancellation. Applicant(s) shall be liable to pay all taxes, duties and statutory levies of whatsoever nature and that the taxes, duties and statutory levies paid by the applicants cannot be refunded by HRC Ventures(Bangalore) Pvt.Ltd..After cancellation HRC Ventures(Bangalore) Pvt.Ltd.are entitled to-reallot and resell the apartment / unit to any other person and on such terms and conditions as HRC Ventures(Bangalore) Pvt.Ltd. deems fit and repay to the applicant(s) the balance amount, if any, within 12 weeks from the date of resale.
5. The applicant(s) further agree that the allotment letter issued by HRC Ventures(Bangalore) Pvt.Ltd. is the provisional allotment letter and will be final only after the applicant(s) executing Agreement for Sale and agreeing to abide by the terms and conditions laid down therein.
6. While issuing an allotment letter, a copy of Home Buyers guide will be issued to the applicant(s) and the applicant(s) confirm that the terms & conditions mentioned in the Home Buyers Guide shall be binding to them.
7. The applicant(s) agree to make installment payment within the time limit specified in the Demand letter notwithstanding execution of Agreement to Sell or sanction of bank loan etc. My delay or default in making payment of the installments, HRC Ventures(Bangalore) Pvt.Ltd. Shall charge compound interest @18% per annum from the due date.
8. The applicant(s) agree that no transfer/resale of the apartment / unit will be allowed prior to payment of 30% of the agreement value, signing the Sale and within 6 months of this Application Form. Transfer fee Rs. 100/ sft. for transfer 1 resale shall be payable to HRC Ventures(Bangalore) Pvt.Ltd. by the Transferor.
9. The applicant(s) agree that the cancellation of booking by them will be only in exceptional cases and for valid reasons to the satisfaction of HRC Ventures(Bangalore) Pvt.Ltd. . HRC Ventures(Bangalore) Pvt.Ltd. at its sole discretion and case to case basis may consider / approve the cancellation.
10. The applicant(s) state that in case they decide to cancel the apartment/unit, and if the same is considered / approved by HRC Ventures(Bangalore) Pvt.Ltd., then HRC Ventures(Bangalore) Pvt.Ltd. are entitled to forfeit recover 25% of the agreement value/booking amount whichever is higher, and the interest accrued administration charges if any at the time of cancellation. Applicant(s) shall be liable to pay all taxes, duties and statutory levies of whatsoever nature and that the taxes, duties and statutory levies paid by the applicant(s) cannot be refunded by HRC Ventures(Bangalore) Pvt.Ltd. . After cancellation, HRC Ventures(Bangalore) Pvt.Ltd.are entitled to-reallot and resell the apartment! Unit to any other person and on such terms and conditions as HRC Ventures(Bangalore) Pvt.Ltd. deems fit and repay to the applicant(s) the balance amount, if any. Within 12 weeks from the date of resale.

